
DAIMLERCHRYSLER

DaimlerChrysler Corporation Fund

Revised 11/06

DaimlerChrysler
Corporation Fund

Scholarship
Program



INSTRUCTIONS FOR COMPLETING THE FINANCIAL DATA SECTION OF THE APPLICATION

(Application form is attached in center of this booklet)

The Financial Data section of the application should be completed by the employee. Information should be from a completed tax return or based on estimated information to be filed with the IRS.

1. **STATE OF RESIDENCE** is the state where the parents reside and pay state income tax.
2. **ADJUSTED GROSS INCOME** can be found on IRS FORM 1040 and is gross income reduced by specific adjustments allowed by law.
3. **TOTAL FEDERAL TAX PAID** includes the total amount of **federal** income tax to be paid as reported on IRS FORM 1040. This is **not** the amount withheld from employee's paychecks. (The amount withheld should be adjusted by any refund or additional taxes due.) Do **not** report state income tax.
4. **TOTAL INCOME** of parent(s) should be reported individually. Provide information for both natural parents, when possible. **If the student resides with only one parent**, financial information **must** be received from the employee or member of the company sponsoring the scholarship program **and** from the parent who claims the child as a dependent for tax purposes. If a parent has remarried, the spouse's information is required if the spouse is a legal guardian of the student, or claims the student as a dependent, or the student is included in the spouse's benefit plan. **If necessary, two Financial Data sections may be submitted by the student.** A copy of the Financial Data section may be made in order for one to be completed by each parent.
5. **UNTAXED INCOME AND BENEFITS** include any other income or benefits not included in the adjusted gross income figure. Do not include untaxed contributions to retirement plans.
6. **MEDICAL AND DENTAL EXPENSES** include only those expenses not paid by insurance. Do not include premium payments.
7. **TOTAL CASH, CHECKING, SAVINGS, CASH VALUE OF STOCKS, ETC.**, include liquid assets that can be used for educational expenses. **Do not include** IRA, 401K, or other retirement plan funds.
8. **TOTAL NUMBER OF FAMILY MEMBERS** living in the household and primarily supported by the reported income includes dependent college students living away from home.
9. **MARITAL STATUS** is the current status of the person from whom the financial information is submitted.
10. **TOTAL NUMBER OF FAMILY MEMBERS ATTENDING COLLEGE** includes all family members attending a two- or four- year college, university, or vocational-technical school at least half-time. Be sure to include the applicant in this number.

NOTE: Any exceptions to providing financial information as instructed above must be submitted to Scholarship America in writing.

-
- | | |
|-------------|--|
| August 15 | First half of award payment issued by Scholarship America, payable to the educational institution for the student. |
| December 15 | Final half of award payment issued by Scholarship America, payable to the educational institution for the student. |

information necessary to the application process. Scholarship America reserves the right not to process applications found to be incomplete as of the application deadline. Because applications will be evaluated on the information supplied, it is important to answer every question as completely as possible. All information submitted is confidential and will be reviewed only by Scholarship America personnel.

Awards will be announced by April 30.

Who can I contact for additional information?

Questions not answered in this brochure regarding the administration of the scholarship program should be directed to:

The DaimlerChrysler Corporation Fund
Scholarship Program
Scholarship America – Mary L. Meyer
One Scholarship Way, P.O. Box 297
Saint Peter, MN 56082
Phone: (800) 537-4180

Important Dates

- December 1 First day of program application period. Complete attached application form and return to Scholarship America.
- January 15 Request for application deadline.
- February 1 Deadline for returning completed applications to Scholarship America.
APPLICATIONS MUST BE POSTMARKED ON OR BEFORE FEBRUARY 1 TO BE CONSIDERED FOR CURRENT YEAR'S PROGRAM.

By
April 30 Scholarship awards announced by Scholarship America.

The DaimlerChrysler Corporation Fund Scholarship Program is sponsored by the DaimlerChrysler Corporation Fund.

The program is administered entirely by:

Scholarship America – Mary L. Meyer
One Scholarship Way, P.O. Box 297
Saint Peter, MN 56082
Phone: (800) 537-4180

An Overview of the Scholarship Program Offered by the DaimlerChrysler Corporation Fund

The program overview given below briefly outlines the DaimlerChrysler Corporation Fund Scholarship Program. A more detailed description may be obtained by reviewing the questions and answers in this brochure.

Type of Post-Secondary Schooling Covered:

- 4-Year College or University
- Junior or Community College
- Vocational or Technical School
- Nursing School
- Secretarial/Business School

Program Funded by:

- DaimlerChrysler Corporation Fund

Eligibility Requirements:

- Dependent children age 25 and under of regular, full-time U.S. employees, retirees, or deceased U.S. employees who are eligible for health care coverage provided by DaimlerChrysler Corporation* may compete for this scholarship program. The employee-parent must have at least three years of continuous service before the February 1 application deadline.

Amount of Award:

- Award amounts are determined after recipients are selected on their merit. Award amounts are determined based on financial need. One-time honorarium awards of \$500 are granted to selected recipients without financial need. Award amounts for recipients with financial need will be \$1,000 to \$5,000.

Scholarship Length:

- Renewable annually for up to three years, depending on course of study selected.

Number of Scholarships Granted:

- Approximately 125 annually.

Application Process:

- Application can be made during the senior year of high school. High school graduates age 25 or under already enrolled (or planning to enroll) in a post-secondary educational institution may also apply unless in the final year of their studies.

Application Deadline:

- February 1 of the year in which the award will be granted.

*See Health Care Dependent Eligibility Criteria on Dashboard Anywhere.

Recipients are required to supply Scholarship America with current transcripts and financial information and to notify Scholarship America of any changes of address, school enrollment or other pertinent information requested by Scholarship America. Deadlines for these items are communicated in advance by Scholarship America. If a student has met the scholarship continuation requirements, the scholarship will be renewed.

After a scholarship is granted, continued employment by the parent is not required to continue receiving payment.

This brochure describes the general conditions and procedures under which recipients are selected for the DaimlerChrysler Corporation Fund Scholarship Program. The DaimlerChrysler Corporation Fund reserves the right to revise, suspend or discontinue the DaimlerChrysler Corporation Fund Scholarship Program. Renewals of scholarship awards are contingent on the availability of funds from the DaimlerChrysler Corporation Fund. No revision, suspension or discontinuance of the Program will adversely affect a scholarship award granted for the current year and in effect at that time.

Application procedure

Applications for the DaimlerChrysler Corporation Fund Scholarship Program may be made in the senior year of high school and/or any year after secondary school (unless the applicant is in the final year of the program or over age 25 at the time of application.)

Eligible students who wish to apply for the DaimlerChrysler Corporation Fund Scholarship Program should complete and return the attached application **with a current transcript of grades** to:

The DaimlerChrysler Corporation Fund
Scholarship Program
Scholarship America – Mary L. Meyer
One Scholarship Way, P.O. Box 297
Saint Peter, MN 56082

Grade reports are not acceptable. Online transcripts must display student name, school name, grade and credit hours earned for each course, and term in which each course was taken.

Scholarship applications must be submitted between December 1 and February 1. **The completed application must be returned to Scholarship America postmarked no later than February 1.** The applicant is solely responsible for gathering and submitting all

How are the awards paid?

Awards made on behalf of the DaimlerChrysler Corporation Fund Scholarship Program are issued by Scholarship America in two equal installments in August and December of the year in which the award is granted. Checks are mailed to each recipient's home address and are payable to the school for the student. Awards may be used to pay for tuition, books, lab fees, room and board or other educational expenses.

What are the recipient's responsibilities?

The recipient is solely responsible for making arrangements with and fulfilling the requirements for admission to the educational institution of the student's choice. The recipient must enter a post-secondary educational institution no later than the fall term following selection for the scholarship and must pursue a course of study approved under the program granting the scholarship.

Except as described in this brochure, no obligations of any kind will be imposed upon a scholarship holder or assumed by DaimlerChrysler AG, DaimlerChrysler Corporation or its subsidiaries, or the DaimlerChrysler Corporation Fund in connection with granting the scholarship.

What are the requirements for the continuation of an award?

To qualify for a second, third or fourth year cash award from the DaimlerChrysler Corporation Fund Scholarship Program, a student must demonstrate that he or she has:

- 1) maintained a cumulative grade point average of at least 3.0 on a 4.0 =A scale after the first year (2.5 on a 4.0 scale for the freshman year), and
- 2) maintained full-time enrollment in good standing at a qualified educational institution.

Introduction

In 1984, a scholarship program was established to provide financial assistance to dependent children of eligible DaimlerChrysler employees. The program is independently administered by Scholarship Management Services, a department of Scholarship America.

The DaimlerChrysler Corporation Fund Scholarship Program

The DaimlerChrysler Corporation Fund provides scholarship aid to employees' children through a program called the DaimlerChrysler Corporation Fund Scholarship Program. In addition to offering awards to high-ranking high school seniors planning to enter a four-year college or university, the DaimlerChrysler Fund Scholarship Program awards scholarships to students age 25 or under who are enrolled or planning to enroll full-time in an accredited two- or four-year college, university, or approved vocational/technical school. Scholarship awards range from \$500 to \$5,000 per year depending on the recipients financial need, and may be renewed for up to three years on the basis of satisfactory academic performance (2.5 cumulative g.p.a. for freshman and 3.0 cumulative g.p.a. for sophomores and juniors).

Awards are granted for study leading to a first undergraduate degree only.

Applicants to the DaimlerChrysler Corporation Fund Scholarship Program may be in their senior year of high school at the time of application. Also, students age 25 or under already in college or vocational/technical school may apply unless the student is in the final year of his/her post-secondary studies at the time of application. Students already graduated from high school and desiring to go on for further training are also eligible.

How are scholarship award recipients selected?

Scholarship recipients are selected on the basis of academic record, demonstrated leadership and participation in school and community activities, honors, work experience, statement of goals and aspirations, unusual personal or family circumstances, and an outside appraisal. Once scholarship recipients are selected, financial data is reviewed to determine the amount of each award, ranging from \$500 to \$5,000. The minimum award of \$500 is considered an honorarium and granted for one-time only. Recipients whose parents choose not to supply the requested financial information will be eligible to receive a minimum award only.

Selection of recipients is made by Scholarship America. In no instance does any officer or employee of DaimlerChrysler Corporation play a part in the selection. All applicants agree to accept the decision of Scholarship America as final.

Applicants will be notified by April 30. Not all applicants to the program will be selected as recipients. Students may reapply to the program each year they meet eligibility requirements.

How much is the award?

Awards made through the DaimlerChrysler Corporation Fund Scholarship Program range from \$1,000 to \$5,000 for each year of full-time study, based on financial need. Qualified students demonstrating no financial need are eligible for one-time honorariums of \$500.

Given satisfactory academic achievement, with the exception of honorariums, the awards may be renewed annually and may be received for a maximum of four years.

How is the amount of the award determined?

Each scholarship recipient is required to provide confidential financial information to Scholarship America to determine the award amount. Financial need is generally considered only to determine individual award amounts after recipients are selected based on merit. Scholarship America applies a process similar to the Federal Methodology used by most college financial aid offices in determining the family's ability to contribute toward educational expenses. The formula is updated every year.

How many awards are made each year?

A total of approximately 125 scholarships are awarded each year, excluding renewals.

In order to assure fuller minority participation in the programs, and in keeping with the Corporation's commitment to effective affirmative action, a portion of the funds available for scholarship distribution are designated for awards to minority students. The number of awards granted to minority students will be in direct proportion to the number of minority applicants.